

# SHAREHOLDERS MEETING RESOLUTION



Date: 29 April 2026

No. SR-2026-04

Ulaanbaatar

Approval of the 2026 Budget of the  
Board of Directors of XacBank

Based on Article 62.1.13 of the Company Law, Clause 29.2.9 of the Banking Law, Articles 8.4 and 8.6(v) of the Charter of XacBank JSC (the "**Bank**"), and pursuant to decisions made at its Annual General Meeting held on 29 April 2026, the Shareholders of the Bank hereby adopt the following resolutions:

## IT IS NOTED THAT:

1. **WHEREAS**, the Board of Directors (the "**Board**") of the Bank has recommended to the Shareholders the Budget of the Board for the fiscal year 2026 by its Resolution No. R-2026-14 dated 05 March 2026 (the "**Board Budget 2026**"), and has submitted the same to the Shareholders for their final approval.

## NOW THEREFORE BE IT RESOLVED THAT:

1. The Board Budget 2026, as attached to this Resolution, is hereby approved.

CHAIRMAN OF THE  
SHAREHOLDERS' MEETING



SANJAY GUPTA