

SHAREHOLDERS MEETING RESOLUTION



Date: 29 April 2026

No. SR-2026-01

Ulaanbaatar

Approval of the Board Review of the
Annual Operational Report for 2025

Based on Article 62.1.9 of the Company Law, and pursuant to decisions made at its Annual General Meeting held on 29 April 2026, the Shareholders of XacBank JSC (the "Bank") hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, pursuant to Article 76.1.11 of the Company Law, the Board of Directors of the Bank (the "Board") has reviewed the Annual Operational Report for 2025 (the "Annual Operational Report 2025") and submitted to the Shareholders that the Annual Operational Report 2025 provides fair overview of the Bank's operational performance in all material respects (the "Board Review") by its Resolution No. R-2026-17 dated 05 March 2026; and
2. **WHEREAS**, pursuant to Article 62.1.9 of the Company Law, the Shareholders of the Bank have the authority to approve the Board Review of the Annual Operational Report 2025 of the Bank.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Annual Operational Report 2025 of the Bank as attached to this Resolution, inclusive of the Board Review above, is hereby approved.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING



SANJAY GUPTA