

# SHAREHOLDERS MEETING RESOLUTION



Date: 10 October 2025

No. SR-2025-09

Ulaanbaatar

Declaration and Distribution of Interim Dividend  
from 2025 First Half-Year Earnings

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC (the "Bank"), and pursuant to decisions made through its online ballot voting held between 18 September 2025 and 10 October 2025, the Shareholders of the Bank hereby adopt the following resolutions:

## IT IS NOTED THAT:

1. **WHEREAS**, dividend distribution is considered a Strategic Matter as defined in the Bank Charter, it is thereby required that such decisions receive the approval of the Shareholders of the Bank;
2. **WHEREAS**, the Board of Directors of the Bank (the "Board"), by its Resolution No. R-2025-29 dated 21 August 2025, has recommended to the Shareholders the distribution of an interim cash dividend from the Bank's earnings for the first half of the year 2025 to the Shareholders of the Bank (the "Interim Dividend"); and
3. **WHEREAS**, as per Clause 8.6 (ii) of the Charter of the Bank and subject to the Bank of Mongolia's consent, the Shareholders now wish to declare and distribute the Interim Dividend in the amount as stated below, as recommended by the Board.

## NOW THEREFORE BE IT RESOLVED THAT:

1. The declaration and distribution of the Interim Dividend are hereby approved in the amount of MNT 18.00 (eighteen) per share.
2. It is hereby approved that the record date for registering shareholders eligible to participate in this Extraordinary General Meeting organized through online ballot voting, which is set on 15 September 2025, shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said Interim Dividend.
3. It is hereby approved that the Interim Dividend shall be paid in cash, within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia's consent or the date of this Resolution. The funds will be disbursed via Mongolian Central Securities Depository, and for influential shareholders of the Bank, the funds can be transferred to their designated bank accounts if the Bank receives a prior written request from the shareholders for such transfer pursuant to Resolution No. 28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020.

CHAIRMAN OF THE  
SHAREHOLDERS' MEETING



SANJAY GUPTA