PRE-READING MATERIALS FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF XACBANK JSC

AUGUST 28, 2026

CONTENTS

ANNOUNCEMENT OF THE EXTRAORDINARY GENERAL MEETING OF XACBANK JSC SHAREHOLDERS

The Board of Directors (the **“Board”**) of XacBank JSC has announced the 2026 extraordinary general meeting of the shareholders (the **“EGM”**) by its Resolution No. R-2026-38 dated 20 August 2026, pursuant to Article 73.1 of the Company Law.

XacBank official address: XacBank HQ Bldg, Prime Minister Amar’s Street, Sukhbaatar District, Ulaanbaatar-14200, Post Branch 20A, PO Box-72, Mongolia

Delivery Date of Ballot Template to Shareholders: 28 August 2026 through delivery to brokerage companies, and disclosure by the XacMeeting App and the XacBank website.

Period for Receipt of Online Ballot Votes: Between 17 September 2026 and 09 October 2026.

Record date of Shareholders: The record date for registering shareholders eligible to participate in the EGM is set as 14 September 2026.

EGM Agenda:

- Declaration and distribution of an Interim Dividend from XacBank’s 2026 First-Half Year Earnings.

Starting from 28 August 2026, shareholders may review the pre-reading materials through the XacBank’s website (www.xacbank.mn), the XacMeeting application dedicated to shareholders’ meetings, or by visiting the securities companies that are convenient for them on weekdays.

Contact details:

Phone number: +(976)-8508-1888

E-mail address: investor-relations@xacbank.mn

Working hours: between 10:00 and 17:00 on working days.

25 August 2026

THE ORGANIZING COMMITTEE

THE BOARD RESOLUTION ANNOUNCING THE EGM THROUGH ONLINE BALLOT VOTING

BOARD OF DIRECTORS RESOLUTION

XACBANK

Date: 20 August 2026 | No. R-2026-38 | Ulaanbaatar

Announcement of the Extraordinary General Meeting
of the Shareholders of XacBank Organized through Online Ballot Voting

Based on Articles 73.1 of the Company Law, Article 2.2 of the Procedure for Delivering the Announcement of Shareholders' Meetings of Joint-Stock Companies approved by Financial Regulatory Commission (the "**FRC**") by its Resolution No.377 dated 14 December 2018, and pursuant to decisions made at its regular meeting held on 19-20 August 2026, the Board of Directors (the "**Board**") of XacBank JSC (the "**Bank**") hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Board has submitted to the shareholders the declaration and distribution of an interim dividend from the Bank's 2026 first-half year earnings by its Resolution No. R-2026-37 dated 20 August 2026; and

2. **WHEREAS**, the Board considers it appropriate to organize the extraordinary shareholders' meeting through online ballot voting, with the purpose of approving the above.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Extraordinary General Meeting of Shareholders of the Bank ("**EGM**") shall be organized and held through online ballot voting during the period from 17 September 2026 to 09 October 2026.

2. The Chairman of the Board of the Bank, Sanjay Gupta, is hereby announced as the Chairman of the EGM in accordance with Clause 8.9 of the Bank Charter.

3. The Chief Auditor of the Bank, Binderiya Battogtokh, is hereby appointed as the Chair of the Organizing Committee. The Chief Executive Officer, Tsevegjav Gumenjav, shall appoint the members of the Organizing Committee pursuant to applicable internal rules and policies.

4. The Board Secretariat is hereby directed to submit the notice of the EGM to the FRC and the Mongolian Stock Exchange (the "**MSE**") by 21 August 2026.

5. The Organizing Committee is hereby directed to publish the notice of the EGM on the website of the MSE, daily newspapers, the Bank's official website (www.xacbank.mn), official social media addresses, and other media outlets by 25 August 2026, and to re-publish the notice in the same form as the original 15 days following the initial publication.

6. The record date for registering shareholders eligible to participate in the EGM shall be set as 14 September 2026.

7. The Organizing Committee is hereby directed to deliver the agenda of the EGM, draft resolutions, presentations for the EGM, ballots, and any other related documents to the securities broker and dealer companies by 28 August 2026.

XacBank HQ Building,
Prime Minister Amar's Street,
Post branch No.20A, P.O.Box-72,
Ulaanbaatar-14200, Mongolia.

Enquiry: +(976)-1800-1888
Telephone: +(976)-7577-1888
Web: www.xacbank.mn
E-mail: info@xacbank.mn

8. The agenda of the EGM as Annex 1, the list of documents pertaining to the agenda of the EGM as Annex 2, the composition of the Tabulating Committee as Annex 3, and the Ballot of the EGM as Annex 4 are hereby approved.

9. The Organizing Committee is hereby directed to ensure access for shareholders to review the documents pertaining to the agenda of the EGM on the XacMeeting application, an application dedicated to organizing the Bank's shareholders' meeting.

10. The Board Secretariat is hereby directed to submit the resolutions adopted at the EGM through online ballot voting and other relevant documents to the MSE and the FRC within the time specified in the Company Law, Law on Securities Market and other relevant regulations.

CHAIRMAN OF THE BOARD OF DIRECTORS	SANJAY GUPTA
CHIEF LEGAL AND COMPLIANCE OFFICER, CORPORATE SECRETARY	N.MUNKHTSELMEG

ХАСБАНК

Decision Items

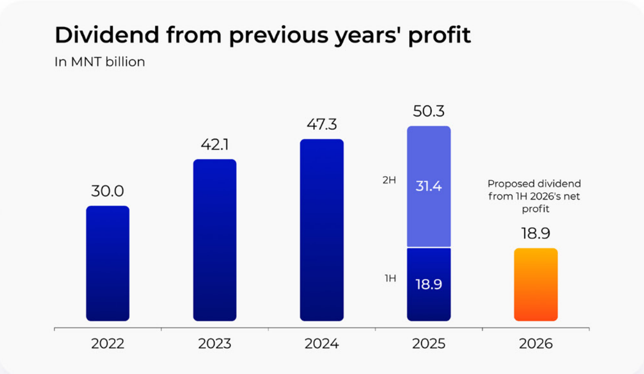
Interim Dividend Proposal from 1H 2026's Net Profit

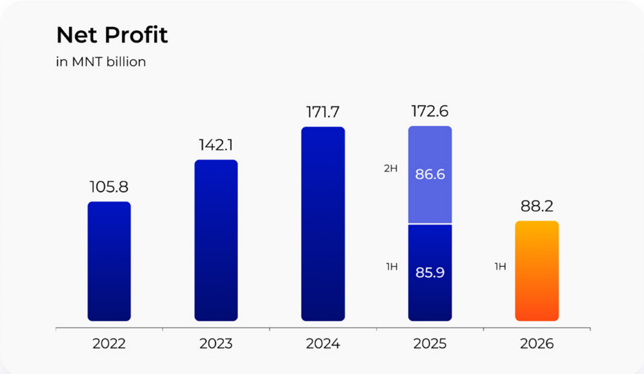
Based on the Article 46.1 of the Company Law and Clause 8.6(ii) of the Charter of XacBank JSC, the Bank is presenting an interim dividend proposal from 1H 2026's net profit, pursuant to the Board recommendation dated 19-20 August 2026, to the shareholders as follows:

Dividend Amount Per Share:	**MNT 18.00**
Total Dividend Amount:	**MNT 18.9 billion** (may vary depending in the number of treasury shares)
Dividend Payment Date:	The Interim Dividend is to be paid within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia's consent or the date of the Shareholders' Resolution
Dividend Payment Method:	Via Mongolian Central Securities Depository
Record Date for Shareholders:	The record date registering shareholders eligible to participate in the EGM, set on **14 September 2026**

DIVIDEND HISTORY

Interim Dividend Proposal from 1H 2026's Net Profit





Post dividend capital ratio

The proposed dividend distribution of MNT 18.0 per share would result in a 0.40% decrease in the Tier 1 Capital Adequacy Ratio, which still remains above the prudential requirement of 12.5%

	1H 2026
Net Profit After Tax *(in MNT billions)*	88.2
Proposed Dividend Amount *(in MNT billions)*	18.9
Tier 1 Capital Adequacy ratio *(Prior to the distribution of the proposed dividend)*	18.4%
Tier 1 Capital Adequacy ratio *(Following the distribution of the proposed dividend)*	18.0%

BOARD OF DIRECTORS RESOLUTION

XACBANK

Date: 20 August 2026 | No. R-2026-37 | Ulaanbaatar

Recommendation of Dividend Distribution

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC (the "**Bank**"), and pursuant to decisions made at its regular meeting held on 19-20 August 2026, the Board of Directors (the "**Board**") of the Bank hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Bank reported profitability of MNT 88.2 billion and a tier-one capital adequacy ratio at 18.4% for the first half of 2026;

2. **WHEREAS**, dividend distribution is considered a Strategic Matter as defined in the Charter of the Bank;

3. **WHEREAS**, the management of the Bank has proposed to the Board the distribution of an interim cash dividend from the Bank's earnings for the first half of the year 2026 to the shareholders of the Bank (the "**Interim Dividend**"); and

4. **WHEREAS**, as per Clause 8.6 (ii) of the Charter of the Bank, the Board now wishes to recommend to the shareholders to approve the declaration and distribution of Interim Dividend in the amount as stated below.

NOW THEREFORE BE IT RESOLVED THAT:

1. Approval of the declaration and distribution of Interim Dividend is hereby recommended in the amount of MNT 18.0 (eighteen) per share, subject to the Bank of Mongolia and the shareholders' final approvals.

2. If approved by the Bank of Mongolia and the shareholders, the date upon which shareholders are deemed eligible for participation in the Extraordinary General Meeting (the "**EGM**") shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said Interim Dividend, regardless of the manner by which the EGM is conducted.

3. If approved by the Bank of Mongolia and the shareholders, the Interim Dividend shall be paid in cash, within 7 days of the later of obtaining of the Bank of Mongolia's consent or securing the shareholders' approval. The funds will be disbursed via Mongolian Central Securities Depository unless an influential shareholder of the Bank expressly requests, in writing and in advance, in accordance with the Resolution No.28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020.

CHAIRMAN OF THE BOARD OF DIRECTORS	SANJAY GUPTA
CHIEF LEGAL AND COMPLIANCE OFFICER, CORPORATE SECRETARY	N.MUNKHTSELMEG

SHAREHOLDERS' MEETING RESOLUTION

[Draft]

Declaration and Distribution of Interim Dividend
from the 2026 First Half-Year Earnings

Based on Article 46.1 of the Company Law and Clause 8.6(ii) of the Charter of XacBank JSC (the "**Bank**"), and pursuant to decisions made through its online ballot voting held between 17 September 2026 and 09 October 2026, the Shareholders' meeting of the Bank hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, dividend distribution is considered a Strategic Matter as defined in the Bank Charter, and it is thereby required that such decisions receive the approval of the Shareholders of the Bank;

2. **WHEREAS**, the Board of Directors of the Bank (the "**Board**"), by its Resolution No. R-2026-37 dated 20 August 2026, has recommended to the Shareholders the distribution of an interim cash dividend from the Bank's earnings for the first half of the year 2026 to the Shareholders of the Bank (the "**Interim Dividend**"); and

3. **WHEREAS**, as per Clause 8.6(ii) of the Charter of the Bank and subject to the Bank of Mongolia's consent, the Shareholders now wish to declare and distribute the Interim Dividend in the amount as stated below, as recommended by the Board.

NOW THEREFORE BE IT RESOLVED THAT:

1. The declaration and distribution of the Interim Dividend is hereby approved in the amount of MNT 18.0 (eighteen) per share.

2. It is hereby approved that the Interim Dividend shall be paid in cash, within 7 days of the later of obtaining the Bank of Mongolia's consent or the date of this Resolution. The funds will be disbursed via the Mongolian Central Securities Depository unless an influential shareholder of the Bank expressly requests in writing that the disbursement be made through their bank account, in accordance with the Resolution No.28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING SANJAY GUPTA

COMPOSITION OF THE EGM TABULATING COMMITTEE

Annex 3 to XacBank Board Resolution R-2026-38
dated 20 August 2026

УХН4937 2578697

COMPOSITION OF TABULATING COMMITTEE

Chair of the Committee:	Anand B., Managing Partner, KE Partners LLP
Committee Members:	Lkhamsuren M., Partner, KE Partners LLP
	Anand U., Attorney-at-law, Lawyer, KE Partners LLP

Ballot Template

BALLOT TEMPLATE

Annex 4 to XacBank Board Resolution R-2026-38
dated 20 August 2026

ХАСБАНК
УХН4937 2578697

BALLOT TEMPLATE

Name of the Company: XacBank JSC

Surname and given name of the shareholder: ____________________

Registration number of the shareholder: ____________________

Type of shares held: ____________________

Number of shares held: ____________________

You may cast your vote between 17 September 2026 and 09 October 2026 through online ballot voting via XacMeeting application.

No.	Agenda items	In favor	Against	Abstain
1.	Declaration and Distribution of an Interim Dividend from XacBank's 2026 First-Half Year Earnings	☐	☐	☐

Notes/Remarks:

1. When filling out the ballot, indicate your choice by marking the section (✓) corresponding to your selection. Your vote will be calculated by multiplying the number of shares held by you on the Record Date for each decision item.
2. You may submit your vote electronically only via XacMeeting application within the specified period.
3. If you're submitting your vote through a Proxy, it shall be considered valid only if the Proxy submits the vote together with a Power of Attorney, in accordance with the laws of Mongolia.
4. The votes are considered invalid if corrected, marked multiple times, or incorrectly marked.

This section shall be completed by the Tabulating Committee of the EGM.

Validation status of the vote: Valid / Invalid

Name and signature of the Chair of the Tabulating Committee: ____________ / ____________

Grounds for invalidating the ballot, if any: ____________________

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