



PRE-READING MATERIALS FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF XACBANK JSC

As of August 29, 2025

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ANNOUNCEMENT OF THE EXTRAORDINARY GENERAL MEETING OF XACBANK JSC SHAREHOLDERS

The Board of Directors of XacBank JSC has announced the extraordinary general meeting of the shareholders (the “**EGM**”) to be conducted through online ballot voting by its Resolution No. R-2025-30 dated 21 August 2025 pursuant to Article 73.1 of the Company Law.

XacBank Official Address: XacBank HQ Bldg, Prime Minister Amar’s Street, Sukhbaatar District, Ulaanbaatar-14200, Post Branch 20A, PO Box-72, Mongolia.

Delivery Date of Ballot Template to Shareholders: 29 August 2025 through delivery to brokerage and dealer companies, and disclosure by XacMeeting App and the XacBank website.

Period for Receipt of Online Ballot Votes: Between 18 September 2025 and 10 October 2025.

Record Date of Shareholders: The record date for shareholders eligible to participate in the EGM is set on 15 September 2025.

EGM Agenda:

1. Declaration and Distribution of Interim Dividend from the 2025 First Half-Year Earnings.
2. Amendments to the Dividend Policy of XacBank JSC.

Starting from 29 August 2025, shareholders may review the pre-reading materials through the XacBank’s website (www.xacbank.mn), or on the XacMeeting application, an application dedicated to organizing XacBank shareholders’ meeting. Shareholders are invited to submit their votes electronically via XacMeeting application within the specified period.

Contact details:

Phone: +(976)-8508-1888

E-mail: investor-relations@xacbank.mn

Working hours: between 10:00 and 17:00 on working days

26 August 2025

EGM ORGANIZING COMMITTEE

THE BOARD RESOLUTION ANNOUNCING THE EGM THROUGH ONLINE BALLOT VOTING

BOARD OF DIRECTORS RESOLUTION



Date: 21 August 2025

No. R-2025-30

Ulaanbaatar

Announcement of the Extraordinary General Meeting
of the Shareholders of XacBank Organized through Online Ballot Voting

Based on Article 73.1 of the Company Law, Article 2.2 of the Procedure for Delivering the Announcement of Shareholders' Meetings of Joint-Stock Companies approved by Financial Regulatory Commission (the "FRC") by its Resolution No.377 dated 14 December 2018, and pursuant to decisions made at its regular meeting held on 21 August 2025, the Board of Directors (the "Board") of XacBank JSC (the "Bank") hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Board has submitted to the shareholders i) the declaration and distribution of an interim dividend by its Resolution No. R-2025-29 dated 21 August 2025 and ii) amendments to the Dividend Policy of the Bank by its Resolution No. R-2025-31 dated 21 August 2025; and
2. **WHEREAS**, the Board considers it appropriate to organize the extraordinary shareholders' meeting through online ballot voting, with the purpose of approving the above.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Extraordinary General Meeting of Shareholders of the Bank ("**EGM**") shall be organized and held through online ballot voting during the period from 18 September 2025 to 10 October 2025.
2. The Chief Auditor of the Bank, BINDERIYA Battogtokh, is hereby appointed as the Chair of the Organizing Committee. The Chief Executive Officer, Tsevegjav Gumenjav, shall appoint the members of the Organizing Committee pursuant to applicable internal rules and policies.
3. The Board Secretariat is hereby directed to submit the notice of the EGM to the FRC and the Mongolian Stock Exchange (the "**MSE**") by 22 August 2025.
4. The Organizing Committee is hereby directed to publish the notice of the EGM on the website of MSE, daily newspapers, the Bank's official website (www.xacbank.mn), official social media addresses, and other media outlets by 26 August 2025, and to re-publish the notice in the same form as the original 15 days following the initial publication.
5. The record date for registering shareholders eligible to participate in the EGM through online ballot voting shall be set on 15 September 2025.

XacBank HQ Building,
Prime Minister Amar's Street,
Post branch No.20A, P.O.Box-72,
Ulaanbaatar-14200, Mongolia.

Enquiry: +(976)-1800-1888
Telephone: +(976)-7577-1888
Web: www.xacbank.mn
E-mail: info@xacbank.mn

6. The Organizing Committee is hereby directed to deliver the agenda of the EGM, draft resolutions, ballot, and any other related documents to the securities broker and dealer companies by 29 August 2025.
7. The agenda of the EGM as Annex 1, the list of documents pertaining to the agenda of the EGM as Annex 2, the composition of the Tabulating Committee as Annex 3, and the ballot of the EGM as Annex 4, are hereby approved.
8. The Organizing Committee is hereby directed to ensure access for shareholders to review the documents pertaining to the agenda of the EGM on the XacMeeting application, an application dedicated to organizing XacBank shareholders' meeting.
9. The Board Secretariat is hereby directed to submit the resolutions adopted from the EGM through online ballot voting and other relevant documents to the MSE and FRC within the time specified in the Company Law, Law on Securities Market, and other relevant regulations.

CHAIRMAN OF THE
BOARD OF DIRECTORS

GENERAL COUNSEL,
CORPORATE SECRETARY



SANJAY GUPTA

N.MUNKHTSELMEG



Decision items:

**Declaration and Distribution of Interim Dividend from
the 2025 First Half-Year Earnings:**

SUMMARY OF DIVIDEND PROPOSAL

Interim Dividend Proposal from 1H 2025's Net Profit

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC, the Bank is presenting an interim dividend proposal from 1H 2025's net profit, pursuant to Board recommendation dated August 21, 2025, to the shareholders as follows:

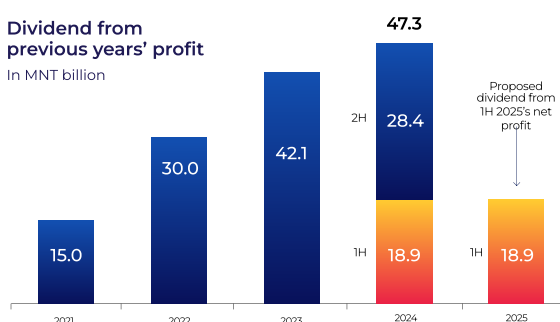
Dividend Amount Per Share:	MNT 18.00
Total Dividend Amount:	MNT 18.9 billion (may vary depending on the number of treasury shares)
Dividend Payment Date:	Subject to relevant approvals (see next slide for dates)
Dividend Payment Method:	Via Mongolian Central Securities Depository
Record Date for Shareholders:	The record date registering shareholders eligible to participate in the EGM, set on September 10, 2025 , shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said dividend.

DIVIDEND HISTORY

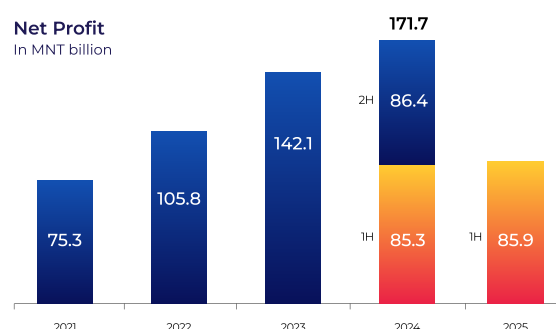
Interim Dividend Proposal from 1H 2025's Net Profit

The Bank is proposing an interim dividend of MNT 18.00 per share from 1H 2025's net profit.

Dividend from previous years' profit
In MNT billion



Net Profit
In MNT billion



POST DIVIDEND CAPITAL RATIO

Interim Dividend Proposal from 1H 2025's Net Profit

The proposed dividend distribution of MNT 18.0 per share would result in a 0.45% decrease in the Tier 1 Capital Adequacy Ratio, which still remains above the prudential requirement of 12.5%.

	1H 2025
Net Profit After Tax (in MNT billions)	85.9
Proposed Dividend Amount (in MNT billions)	18.9
Dividend Amount Per Share (in MNT)	18.00
Tier 1 Capital Adequacy Ratio (Prior to the distribution of the proposed dividend)	18.5%
Tier 1 Capital Adequacy Ratio (Following the distribution of the proposed dividend)	18.0%

ESTIMATED DIVIDEND PAYMENT DATE

Interim Dividend Proposal from 1H 2025's Net Profit

The Interim Dividend is to be paid in cash within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia's consent or the date of the Shareholders' Resolution.

BOARD OF DIRECTORS RESOLUTION



Date: 21 August 2025

No. R-2025-29

Ulaanbaatar

Recommendation of Dividend Distribution

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC (the "**Bank**"), and pursuant to decisions made at its regular meeting held on 21 August 2025, the Board of Directors (the "**Board**") of the Bank hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Bank reported profitability of MNT 85.9 billion and a tier-one capital adequacy ratio at 18.3% for the first half of 2025;
2. **WHEREAS**, dividend distribution is considered a Strategic Matter as defined in the Charter of the Bank;
3. **WHEREAS**, the Management of the Bank has proposed to the Board the distribution of an interim cash dividend from the Bank's earnings for the first half of the year 2025 to the shareholders of the Bank (the "**Interim Dividend**"); and
4. **WHEREAS**, as per Clause 8.6 (ii) of the Charter of the Bank, the Board now wishes to recommend to the shareholders to approve the declaration and distribution of Interim Dividend in the amount as stated below.

NOW THEREFORE BE IT RESOLVED THAT:

1. Approval of the declaration and distribution of Interim Dividend is hereby recommended in the amount of MNT 18.00 (eighteen) per share, subject to the Bank of Mongolia and the shareholders' final approvals.
2. If approved by Bank of Mongolia and the shareholders, the date upon which shareholders are deemed eligible for participation in the Extraordinary General Meeting (the "**EGM**") shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said Interim Dividend, regardless of the manner in which the EGM is conducted.
3. If approved by Bank of Mongolia and the shareholders, the Interim Dividend shall be paid in cash, within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia's consent or securing the shareholders' approval. The funds will be disbursed via Mongolian Central Securities Depository, and for influential shareholders of the Bank, the funds can be transferred to their designated bank accounts if the Bank receives a prior written request from the shareholders for such transfer pursuant to Resolution No. 28

"Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020.

CHAIRMAN OF THE
BOARD OF DIRECTORS



A handwritten signature in black ink, appearing to be 'Sanjay Gupta'.

SANJAY GUPTA

GENERAL COUNSEL,
CORPORATE SECRETARY

A handwritten signature in black ink, appearing to be 'N. Munkhtselmeg'.

N.MUNKHTSELMEG



Decision items:

Amendments to the Dividend Policy of XacBank JSC:

Amendments to the Dividend Policy of XacBank JSC

The Financial Regulatory Commission (the “FRC”) has instructed XacBank JSC (the “Bank”) to amend its Dividend Policy in order to incorporate certain provisions of its Resolution No. 28 “Detailed Procedure for Dividend Distribution” dated 29 January 2020.

Considering the FRC’s instructions, among others, the Board of Directors of the Bank, by its Resolution No.R-2025-31 dated 21 August 2025, recommended the following amendments to the Dividend Policy, for submission to the Shareholders.

1. The text “Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.” shall be added to Clause 3.2 after “120 days following the first half of the year” as below:

Current Formulation	Amended Formulation
3.2 According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year.	3.2 According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year. <u>Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.</u>

2. The following Clauses 3.3, 4.1, 5.3.4, 5.4.5, 5.8 and 5.9 shall be revised as below:

Current Formulation	Amended Formulation
3.3. Shareholders shall be entitled to receive dividends as resolved by the Board of Directors.	3.3. <u>Subject to the approval of the Bank of Mongolia,</u> shareholders shall be entitled to receive dividends as resolved by the Board of Directors <u>and approved by the Shareholders’ meeting.</u>

Current Formulation	Amended Formulation
4.1 The amount of dividend attributable per share shall be determined by the authorized body referred in Section 3.2 of the Policy, based on the financial results of a given financial year, taking into account future targets and projections.	4.1 The amount of dividend attributable per share shall be determined by the authorized body referred in <u>Section Clause 3.2</u> of the Policy <u>and subject to Shareholders' approval</u> , based on the financial results of a given financial year, taking into account future targets and projections.
5.3.4 The method of dividend distribution (settlement by the Bank, or authorized intermediary);	5.3.4 The method of dividend distribution (settlement by the Bank, or, which shall be through an authorized intermediary);
5.4.5 The method of dividend distribution chosen, whether through settlement by the Bank itself or through an authorized intermediary;	5.4.5 The method of dividend distribution chosen, whether through settlement by the Bank itself or <u>which shall be</u> through an authorized intermediary;
5.8 In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depository activities.	5.8 In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depository activities. <u>Pursuant to Resolution No. 28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020, influential shareholders (holding 5% or more of the Bank's total outstanding shares) or holders of preferred shares can receive their dividends through their current or savings account of a commercial bank, as long as the Bank receives a prior written request from the shareholders for such transfer. For other shareholders, the payment shall be transferred to the shareholders' respective accounts registered with the relevant entity authorized to conduct centralized securities depository activities.</u>
5.9 The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia.	5.9 The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia. <u>The year-end dividends shall be distributed to the shareholders within four months following the end of the relevant financial year, provided that the Bank of Mongolia's consent has been granted.</u>

BOARD OF DIRECTORS
RESOLUTION



Date: 21 August 2025

No. R-2025-31

Ulaanbaatar

Recommendation of Amendments to the
Dividend Policy of XacBank JSC

Pursuant to decisions made at its regular meeting held on 21 August 2025, the Board of Directors (the "**Board**") of XacBank JSC (the "**Bank**") hereby adopts the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Financial Regulatory Commission (the "**FRC**"), by its on-site inspection report for the operations of the Bank, has instructed the Bank to amend its Dividend Policy in order to incorporate certain provisions of its Resolution No. 28 "Detailed Procedure for Dividend Distribution" dated 29 January 2020; and
2. **WHEREAS**, considering the FRC's instructions and to ensure alignment of the Dividend Policy with the Bank Charter, the Board now wishes to recommend the following amendments to the Dividend Policy.

NOW THEREFORE BE IT RESOLVED THAT:

1. The amendments to the Dividend Policy, as attached to this Resolution, are hereby approved and submitted to the Shareholders for their approval.

CHAIRMAN OF THE
BOARD OF DIRECTORS

GENERAL COUNSEL,
CORPORATE SECRETARY



SANJAY GUPTA

N.MUNKHTSELMEG



Annex to XacBank Board Resolution R-2025-31
YX dated 21 August 2025

ANNEX: DIVIDEND POLICY OF XACBANK

- 1.1 The text “Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.” shall be added to Clause 3.2 after “120 days following the first half of the year” as below:”

Current Formulation	Amended Formulation
3.2. According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year.	3.2. According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year. <u>Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.</u>

- 1.2 The following Clauses 3,3, 4.1, 5.3.4, 5.4.5, 5.8 and 5.9 shall be revised as below:

Current Formulation	Amended Formulation
3.3. Shareholders shall be entitled to receive dividends as resolved by the Board of Directors.	3.3. <u>Subject to the approval of the Bank of Mongolia,</u> shareholders shall be entitled to receive dividends as resolved by the Board of Directors <u>and approved by the Shareholders’ meeting.</u>
4.1. The amount of dividend attributable per share shall be determined by the authorized body referred in Section 3.2 of the Policy, based on the financial results of a given financial year, taking into account future targets and projections.	4.1. The amount of dividend attributable per share shall be determined by the authorized body referred in Section <u>Clause</u> 3.2 of the Policy <u>and subject to Shareholders’ approval,</u> based on the financial results of a given financial year, taking into account future targets and projections.
5.3.4. The method of dividend distribution (settlement by the Bank, or authorized intermediary);	5.3.4. The method of dividend distribution (settlement by the Bank, or , <u>which shall be through an</u> authorized intermediary);
5.4.5. The method of dividend distribution chosen, whether through settlement by the Bank itself or through an authorized intermediary;	5.4.5. The method of dividend distribution chosen, whether through settlement by the Bank itself or which shall be through an authorized intermediary;

<p>5.8. In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depositary activities.</p>	<p>5.8. In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depositary activities.</p> <p><u>Pursuant to Resolution No. 28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020, influential shareholders (holding 5% or more of the Bank's total outstanding shares) or holders of preferred shares can receive their dividends through their current or savings account of a commercial bank, as long as the Bank receives a prior written request from the shareholders for such transfer. For other shareholders, the payment shall be transferred to the shareholders' respective accounts registered with the relevant entity authorized to conduct centralized securities depositary activities.</u></p>
<p>5.9. The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia.</p>	<p>5.9. The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia.</p> <p><u>The year-end dividends shall be distributed to the shareholders within four months following the end of the relevant financial year, provided that the Bank of Mongolia's consent has been granted.</u></p>



Draft Shareholders' Resolution

SHAREHOLDERS MEETING RESOLUTION

[Draft-1]

Declaration and Distribution of Interim Dividend from 2025 First Half-Year Earnings

Based on Article 46.1 of the Company Law and Clause 8.6 (ii) of the Charter of XacBank JSC (the “Bank”), and pursuant to decisions made through its online ballot voting held between 18 September 2025 and 10 October 2025, the Shareholders of the Bank hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, dividend distribution is considered a Strategic Matter as defined in the Bank Charter, it is thereby required that such decisions receive the approval of the Shareholders of the Bank;
2. **WHEREAS**, the Board of Directors of the Bank (the “**Board**”), by its Resolution No. R-2025-29 dated 21 August 2025, has recommended to the Shareholders the distribution of an interim cash dividend from the Bank’s earnings for the first half of the year 2025 to the Shareholders of the Bank (the “**Interim Dividend**”); and
3. **WHEREAS**, as per Clause 8.6 (ii) of the Charter of the Bank and subject to the Bank of Mongolia’s consent, the Shareholders now wish to declare and distribute the Interim Dividend in the amount as stated below, as recommended by the Board.

NOW THEREFORE BE IT RESOLVED THAT:

1. The declaration and distribution of the Interim Dividend are hereby approved in the amount of MNT 18.00 (eighteen) per share.
2. It is hereby approved that the record date for registering shareholders eligible to participate in this Extraordinary General Meeting organized through online ballot voting, which is set on 15 September 2025, shall concurrently be established as the Record Date for shareholders entitled to the disbursement of the said Interim Dividend.
3. It is hereby approved that the Interim Dividend shall be paid in cash, within a period not exceeding 7 days subsequent to the latter of either obtaining the Bank of Mongolia’s consent or the date of this Resolution. The funds will be disbursed via Mongolian Central Securities Depository, and for influential shareholders of the Bank, the funds can be transferred to their designated bank accounts if the Bank receives a prior written request from the shareholders for such transfer pursuant to Resolution No. 28 “Detailed Procedure for Dividend Distribution” of the Financial Regulatory Commission dated 29 January 2020.

CHAIRMAN OF THE
SHAREHOLDERS’ MEETING

SANJAY GUPTA

SHAREHOLDERS MEETING RESOLUTION

[Draft-2]

Approval of Amendments to the
Dividend Policy of XacBank JSC

Pursuant to decisions made through its online ballot voting held between 18 September 2025 and 10 October 2025, the Shareholders of XacBank JSC (the "**Bank**") hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Financial Regulatory Commission (the "**FRC**"), by its on-site inspection report for the operations of the Bank, has instructed the Bank to amend its Dividend Policy in order to incorporate certain provisions of its Resolution No. 28 "Detailed Procedure for Dividend Distribution" dated 29 January 2020;
2. **WHEREAS**, considering the FRC's instructions and to ensure alignment of the Dividend Policy with the Bank Charter, the Board of Directors of the Bank (the "**Board**") has recommended certain amendments to the Dividend Policy by its Resolution No.R-2025-31 dated 21 August 2025; and
3. **WHEREAS**, the Shareholders now wish to approve the amendments to the Dividend Policy as recommended by the Board.

NOW THEREFORE BE IT RESOLVED THAT:

1. The amendments to the Dividend Policy, as attached to this Resolution, are hereby approved.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING

SANJAY GUPTA

ANNEX: DIVIDEND POLICY OF XACBANK

Annex

- 1.1 The text “Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.” shall be added to Clause 3.2 after “120 days following the first half of the year” as below:

Current Formulation	Amended Formulation
3.2 According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year.	3.2 According to the Company law, unless otherwise specified in Bank Charter, the Board of Directors shall convene and resolve whether to declare a dividend within 50 days following the end of a financial year. For declaring semi-annual dividends, the Board will decide within 120 days following the first half of the year. <u>Any decision to distribute and allocate dividends is subject to approval by the Shareholders’ meeting.</u>

- 1.2 The following Clauses 3.3, 4.1, 5.3.4, 5.4.5, 5.8 and 5.9 shall be revised as below:

Current Formulation	Amended Formulation
3.3. Shareholders shall be entitled to receive dividends as resolved by the Board of Directors.	3.3. <u>Subject to the approval of the Bank of Mongolia,</u> shareholders shall be entitled to receive dividends as resolved by the Board of Directors <u>and approved by the Shareholders’ meeting.</u>

Current Formulation	Amended Formulation
4.1 The amount of dividend attributable per share shall be determined by the authorized body referred in Section 3.2 of the Policy, based on the financial results of a given financial year, taking into account future targets and projections.	4.1 The amount of dividend attributable per share shall be determined by the authorized body referred in <u>Section Clause</u> 3.2 of the Policy <u>and subject to Shareholders' approval</u> , based on the financial results of a given financial year, taking into account future targets and projections.
5.3.4 The method of dividend distribution (settlement by the Bank, or authorized intermediary);	5.3.4 The method of dividend distribution (settlement by the Bank, or, which shall be through an authorized intermediary);
5.4.5 The method of dividend distribution chosen, whether through settlement by the Bank itself or through an authorized intermediary;	5.4.5 The method of dividend distribution chosen, whether through settlement by the Bank itself or <u>which shall be</u> through an authorized intermediary;
5.8 In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depositary activities.	5.8 In order to process the dividend payment, for shareholders who hold current accounts with the Bank, the payment can be directly transferred to such accounts insofar as the Bank has received a digital or written request for such transfer from the account holders, whereas, for shareholders who do not have a current account with the Bank, the payment shall be transferred to the shareholders' respective bank accounts registered with the relevant entity authorized to conduct centralized securities depositary activities. <u>Pursuant to Resolution No. 28 "Detailed Procedure for Dividend Distribution" of the Financial Regulatory Commission dated 29 January 2020, influential shareholders (holding 5% or more of the Bank's total outstanding shares) or holders of preferred shares can receive their dividends through their current or savings account of a commercial bank, as long as the Bank receives a prior written request from the shareholders for such transfer. For other shareholders, the payment shall be transferred to the shareholders' respective accounts registered with the relevant entity authorized to conduct centralized securities depositary activities.</u>
5.9 The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia.	5.9 The dividend payment date shall be no later than 15 days after the relevant consent is obtained from the Bank of Mongolia. <u>The year-end dividends shall be distributed to the shareholders within four months following the end of the relevant financial year, provided that the Bank of Mongolia's consent has been granted.</u>

COMPOSITION OF THE EGM TABULATING COMMITTEE

Annex 3 to XacBank Board Resolution R-2025-30
dated 21 August 2025

Chair of the Committee: Anand B., Partner, KE Partners LLP

Committee members: Otgon T., Associate, KE Partners LLP

Khajidmaa G., Legal Specialist, KE Partners LLP

Ballot Template

Annex 4 to XacBank Board Resolution R-2025-30
dated 21 August 2025

Name of the Company: XacBank JSC

Surname and given name of the shareholder: _____

Registration number of the shareholder: _____

Type of shares held: _____

Number of shares held: _____

You may cast your vote between 18 September 2025 and 10 October 2025 through online ballot voting via XacMeeting application.

No.	Agenda items	In favor	Against	Abstain
1.	Declaration and distribution of an interim dividend from XacBank's earnings for the first half of the year 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	Amendment to Clause 3.2 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	Amendment to Clause 3.3 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	Amendment to Clause 4.1 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	Amendment to Clause 5.3.4 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	Amendment to Clause 5.4.5 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	Amendment to Clause 5.8 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	Amendment to Clause 5.9 of the Dividend Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Notes/Remarks:

1. You may submit your vote electronically only via XacMeeting application within the specified period.
2. If you're submitting your vote through a Proxy, it shall be considered valid only if the Proxy submits the vote with a Power of Attorney as well, in accordance with the laws of Mongolia.

This section shall be completed by the Tabulating Committee of the EGM.

Whether or not the ballot is considered valid and counted (underline): Yes / No

Name and signature of the Chair of the Tabulating Committee: _____ /

Grounds for invalidating the ballot: _____

